

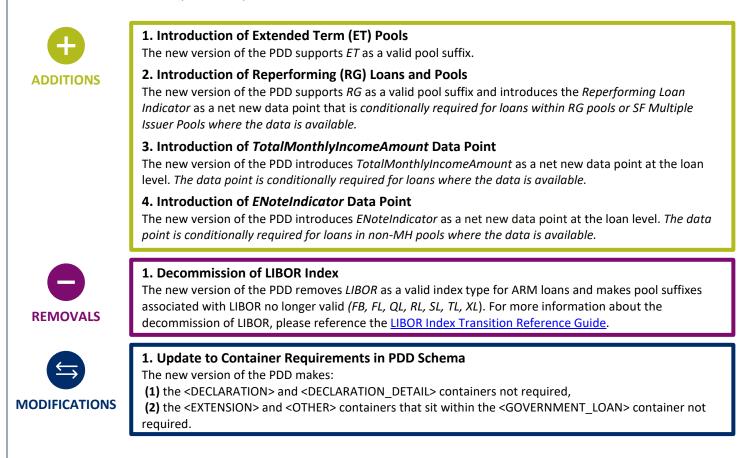
Modernization Bulletin

This publication will be used periodically to provide notifications and information about Ginnie Mae Modernization efforts. This is not a device to implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact askGinnieMae@hud.gov.

PDD Specifications 3.0 Release Announcement

Ginnie Mae's Pool Delivery Dataset (PDD) for the delivery of Single Family and Manufactured Housing pools in the Single Family Pool Delivery Module (SFPDM) has undergone minor changes to align with new Ginnie Mae programs and to clarify the conditionality of some data elements. Ginnie Mae Issuers are actively transitioning from Ginnie*NET* to SFPDM; therefore, these changes have been carefully selected to not affect previously created files. **Effective 3/31/2023 the SFPDM and the Validation & Testing Tool (VTT) applications will be updated to support the new version 3.0 PDD Specifications.** Once the application updates are implemented, **PDD files built to version 2.0 Specifications** (published on 1/28/21) **will continue to pass validations**, <u>except if the LIBOR Index is included in the file.</u>

An overview of these updates is provided below.



Ginnie Mae's implementation expectations of the new PDD Specifications are depicted via the following notional timeline:

Milestone	Expected Date	Description
PDD Specifications 3.0 Release	2/2/2023	The new PDD Specifications are available as of today, February 2 nd , 2023. Issuers that transact RG and ET pools will be required to convert to the new version by the end of the 18-month Adoption Period per <u>APM 22-02</u> .
SFPDM & VTT Update Release	Target: 3/31/2023	New PDD updates will be implemented in both SFPDM and VTT applications. Files built to version 2.0 PDD Specifications will still pass validations, except if LIBOR Index is included in the file. PDD files that include the LIBOR Index will not be accepted once these updates are implemented.

The PDD Specifications are available on the <u>Modernization Initiatives</u> page of GinnieMae.gov under the *Technical Implementation Resources section of the Single Family Pool Delivery Module (SFPDM) – MISMO* dropdown. The PDD Implementation Guide and its Appendices B and C were slightly modified to reflect the new PDD Specifications. Appendices A, D, E, and F contain information on both the previous and newest PDD Specifications as separate tabs or folders depending on the document type, given that both sets of specifications will be accepted by SFPDM.

For questions regarding the PDD adoption effort, email <u>GinnieMae MISMO Support@hud.gov</u> or call Ginnie Mae Customer Support at 1-833 GNMA HELP / 1-833-466-2435 and select option 2, then option 6 for inquires related to PDD and VTT. For assistance with SFPDM and functional role assignments, please select option 1 or email <u>ginniemae1@bnymellon.com</u>.

Ginnie Mae is a wholly owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.



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